GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6238
ANSWERED ON:05.05.2000
LIMIT OF FOREIGN CURRENCY TAKEN ABROAD
AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO

Will the Minister of FINANCE be pleased to state:

(a) whether the Government are considering its earlier decision to increase the limit of foreign currency to be taken abroad from $ 2500 to $ 5000 on request of customs department;

(b) the details thereof and its likely impact of foreign exchange reserves; and

(c) the likely revenue loss to the Government per

(d) year in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) No proposal of Customs Department is underconsideration of the Government to increase the limit of foreign currency to be taken abroad from $ 2500 to $ 5000.

(b) & (c): In view of (a) above, question does not arise.